



SHIP RESPONDS TO FSA PROPOSAL TO REVIEW LTC EXAMS EVERY THREE YEARS

(8 June) Andrea Rozario, Director General of SHIP, the equity release trade body, comments on the FSA's consultation to review long term care, mortgage and equity release qualifications every three years.

"SHIP welcome's the FSA's examination consultation paper as a way to evaluate financial qualifications and frameworks. Qualified financial advisers are invaluable to the equity release industry in particular and regular qualification reviews will reassure consumers that all active members of the market are working to provide them with the best possible advice. Financial markets are constantly evolving, so I agree that the appropriate examination standards should be updated every three years."

For further information on SHIP please visit: www.ship-ltd.org.

-ENDS-

For further information, please contact:

Lee Blackwell/ Anna Hudek/Emma Beresford, The Wriglesworth Consultancy on 020 7427 1400 or email ship@wriglesworth.com

Andrea Rozario on 0753 4401222 or email directorgeneral@ship-ltd.org

About SHIP Equity Release:

Safe Home Income Plans (SHIP) is the UK's trade body for equity release product providers. Launched in 1991 to promote safe plans, SHIP is dedicated to the protection of the planholder and the safe growth of the industry. SHIP represents approximately 90% of the providers in the UK.